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October 16, 2023

Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E., Room 1A
Washington, D.C. 20426

Re: *PJM Interconnection, L.L.C.*, Docket Nos. ER24-98-000 & ER24-99-000
Supplemental Filing

Dear Ms. Bose:

In the section 205 filings PJM Interconnection, L.L.C. (“PJM”) submitted in the above captioned proceedings on October 13, 2023, PJM filed the Affidavit of Dr. Walter Graf (Attachment D to each of the filings), which, at paragraph 32, inadvertently referenced an appendix “regarding the modeling framework and assumptions” of his simulation analysis. Dr. Graf’s affidavit already details, at paragraphs 33-38, the modeling framework and assumptions he used. Accordingly, PJM is enclosing a corrected paragraph 32 of his affidavit omitting any reference to an appendix.

Also, PJM notes that contrary to what is stated in its transmittal letters, the Base Residual Auction for the 2025/2026 Delivery Year is currently scheduled to commence on June 12, 2024.

Respectfully,

/s/ Ryan J. Collins
Ryan J. Collins
Wright & Talisman, P.C.
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***Attorney for
PJM Interconnection, L.L.C.***

Enclosure

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL REGULATORY COMMISSION**

PJM Interconnection, L.L.C.

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**Docket Nos. ER24-98-000
ER24-99-000
(not consolidated)**

**SUPPLEMENTAL AFFIDAVIT OF DR. WALTER GRAF
ON BEHALF OF PJM INTERCONNECTION, L.L.C.**

1. My name is Dr. Walter Graf. I am the Chief Economist for PJM Interconnection, L.L.C. (“PJM”). My business address is 2750 Monroe Blvd, Audubon, PA 19403.
2. In my October 13, 2023 affidavit filed in these dockets, at paragraph 32, I inadvertently referenced an appendix “regarding the modeling framework and assumptions” of my simulation analysis. However, my October 13, 2023 affidavit already details, at paragraphs 33-38, the modeling framework and assumptions I used. Accordingly, the reference to an appendix should be ignored, and the paragraph should read:
 32. I conducted simulation analysis to compare potential clearing results under the status quo Base Residual Auction design with those under the proposed capacity market with risk modeling and accreditation enhancements. The analysis analytically demonstrates, for one potential set of market conditions, as recently observed, the reliability and efficiency benefits expected from the PJM proposal on risk modeling and accreditation. I briefly summarize the framework and results of this analysis here.
3. This concludes my affidavit.

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

PJM Interconnection, L.L.C.)	Docket Nos.	ER24-98-000
)		ER24-99-000
)		(not consolidated)

VERIFICATION

I, Dr. Walter Graf, pursuant to 28 U.S.C. § 1746, state, under penalty of perjury, that I am the Walter Graf referred to in the foregoing document entitled “Supplemental Affidavit of Dr. Walter Graf on Behalf of PJM Interconnection, L.L.C.,” that I have read the same and am familiar with the contents thereof, and that the facts set forth therein are true and correct to the best of my knowledge, information, and belief.

/s/ Walter Graf
Walter Graf
Chief Economist
PJM Interconnection, L.L.C.

Dated: October 16, 2023

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document on each person designated on the service list compiled by the Secretary in these proceedings.

Dated at Washington, D.C., this 16th day of October 2023.

/s/ Ryan J. Collins

Ryan J. Collins

Wright & Talisman, P.C.

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Attorney for

PJM Interconnection, L.L.C.